

Jet Vibes

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The Newsletter for Employees of Cargojet/Starjet



As we approach the Holiday Season, we would like to take the opportunity to thank each one of you personally for all of the efforts that you have made over the past year. It has certainly flown by quickly and provided us with great opportunities for the continued growth and success of the Cargojet Group of Companies. In April, we launched our new Starjet product into the marketplace and took delivery of two new passenger aircraft. We have continued to grow our overnight cargo network as well, by adding new routes and took delivery of our tenth freighter aircraft in August. Today, we operate a total of twelve aircraft and provide a first class service in the marketplace for both cargo and passenger customers.

We are very pleased with the growth Cargojet/Starjet has experienced over the last twelve months, particularly considering the overall state of the aviation industry in North America. While most other airlines are reducing, we continue to grow and provide additional opportunities for our employees and customers. However we must continue to strive for future profitable growth and each of us must do our part to control costs at all levels of the organization. Fuel costs, airport navigation and landing fees continue to escalate and form a major portion of our non-controllable expenses.

Key performance indicators such as safety, overall on-time performance reliability, customer satisfaction, overall cost-control and profitability are the keys to our success. We need your continued individual contributions and efforts to achieve the goals and objectives of the company.

The Company has many exciting plans for 2005. Cargojet will continue to be leaders in the industry. It will be critical for our ONE TEAM to continue servicing our customers and providing a first class service to maintain our competitive edge and earning our customers confidence each and every day.

On behalf of the Board of Directors, our Senior Management team and ourselves, we would like to take this opportunity to wish you and your family all the very best for the festive season and much joy, happiness, peace and health for the New Year.

Best regards,

President & CEO



CARGOJET



"WISHING ALL A HAPPY HOLIDAY SEASON COAST TO COAST"



VANCOUVER TEAM



EDMONTON TEAM



VANCOUVER TEAM



WINNIPEG TEAM



CALGARY TEAM





"WISHING ALL A HAPPY HOLIDAY SEASON COAST TO COAST"



OTTAWA TEAM



ST. JOHN'S TEAM



MONCTON TEAM



MONTREAL TEAM



HALIFAX TEAM



JETBITS . . .

PICTURE GALLERY . . .

Halloween Dress Up Day at Head Office



Team Cabbage!
From one team of Champions to another.
Remember it only sticks when we stay together!!
Michael (Pinball) Clemons
2004 Grey Cup Champ

Ajay Virmani & Michael (Pinball) Clemons -
Head Coach of The Toronto Argonauts
(Winner of the 2004 Grey Cup)



Helping Granny



Being Judged



Granny Fiona

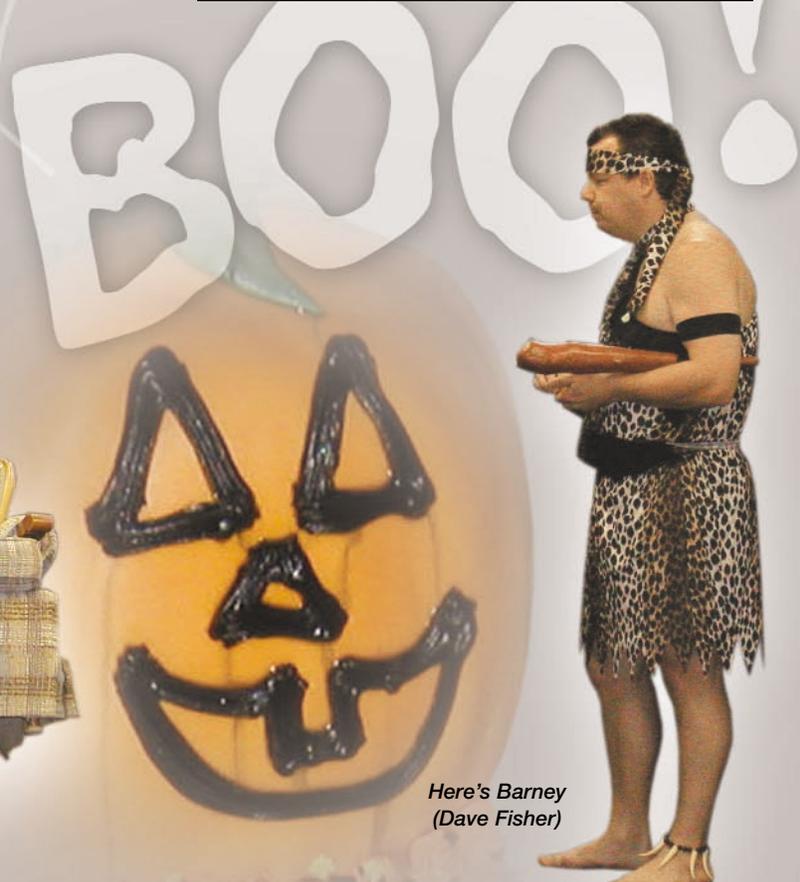


Halloween Treats

And the winners are . . .



The Couch Potato
(Rob Bristol)



Here's Barney
(Dave Fisher)