

Jet Vibes

Vol. 16 • NO 1
Spring 2018

The Newsletter for Employees & Friends of Cargojet

"ANNOUNCING OUR INTERNATIONAL EXPANSION"



I am very excited to announce a few changes to our Board of Directors effective April 12, 2018. Jim Crane, a longtime friend of mine and Cargojet's, has been elevated to the position of Chairman of the Board. Jim's years of experience, business and success will serve us well in this new role. Jim is the President and Chief Executive Officer & President of Crane Capital Group, Inc. Jim earned a Bachelor of Science degree in Industrial Safety from Central Missouri State University in 1976. In 1984, Jim founded Eagle USA Airfreight (EGL, Inc.), a freight forwarding company, and sold it in 2007. In 2008, Jim formed Crane Worldwide Logistics (CWL), a global provider of customized transportation and logistics services. Jim is also the owner of Champion Energy Services, a retail electricity company in the United States. Jim is also the controlling investor in the Houston Astros baseball team. I personally look forward to his guidance and influence. I would also like to welcome Arlene Dickinson to our Board as the first woman to hold this position in Cargojet. Arlene is an accomplished professional with many years of Marketing and business experience. I am equally looking forward to working with Arlene. I would also like to thank Jamie Porteous for his involvement in the board for over 10 years. Jamie is an integral part of Cargojet's success and will remain on the board in a management capacity in addition to his role as Chief Commercial Officer.

It is hard to believe that 2018 marks the sixteenth year of Cargojet's existence. Time certainly flies from our humble beginnings in early 2002, when we began operating our first of three B727-200F aircraft on the domestic overnight network, to where we are today!

When you look at us today, not only have we significantly grown our domestic overnight network in Canada but we now operate scheduled international cargo flights to Cologne, Germany; Bogota, Colombia and

Lima, Peru each week. Just recently we held a customer function here at our new Head Office in Mississauga with a Latin American theme to celebrate the launch of these new services. Our event was attended by our Ambassador Marcus Stroman (Ace Pitcher of the Blue Jay's) along with many of our industry colleagues and friends who have supported us since our inauguration February 2nd.

The utilization of our B767-300F and B757-200F aircraft fleet during the day and on weekends is a very important part of Cargojet's growth strategy. This is evidenced by the success of our global charters program that is gaining in success and popularity. Having said that, we are looking at developing new routes and are in the evaluation phase of some new destinations later this year.

As most of you know we will be retiring our last B727-200F at the end of 2018 and will be taking delivery of two more B757-200F's and an additional B767-300F this year. This aircraft fleet will leave us well positioned to look for and take advantage of further international expansion opportunities on both a scheduled and charter basis across the globe!

We continue to focus our efforts on providing our customers, both domestic and international, with consistent and reliable on-time performance. Cargojet has proven that we can provide unparalleled levels of service and we have always found creative and innovative ways to provide our customers with even further value-added benefits.

2018 has started off strongly from both a financial and operational standpoint. We continue to see benefits from the growth of e-commerce and online shopping in Canada which is driving increasing demand for our overnight services. This coupled with the expansion of scheduled air cargo routes between Canada and points in South America and Europe and increased charter demand clearly sets the stage for yet another busy year.

Looking forward to continued growth and success with each of you and I thank everyone on the Cargojet team for your efforts!

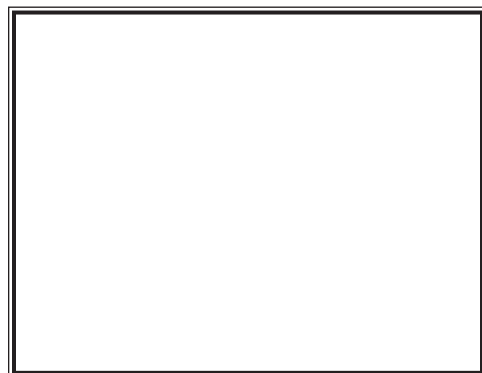
My best,

Dr. Ajay K. Virmani
President & CEO

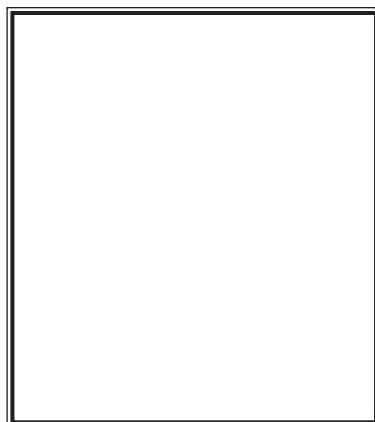


CARGOJET

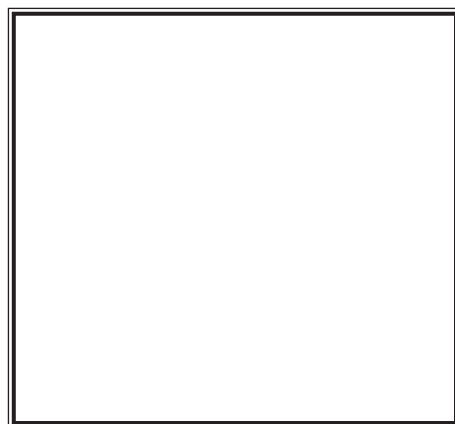
"CARGOJET HOSTS INTERNATIONAL EXPANSION CUSTOMER APPRECIATION WITH BLUE JAY'S ACE PITCHER MARCUS STROMAN"



Ajay & Marcus



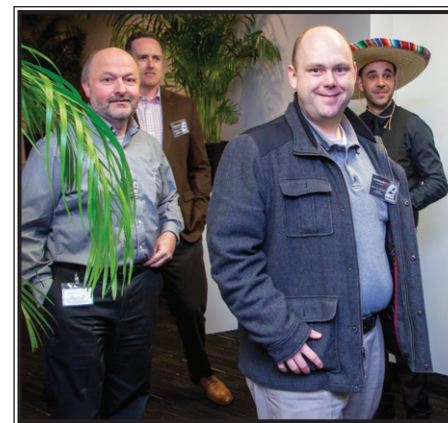
Dale & Marcus



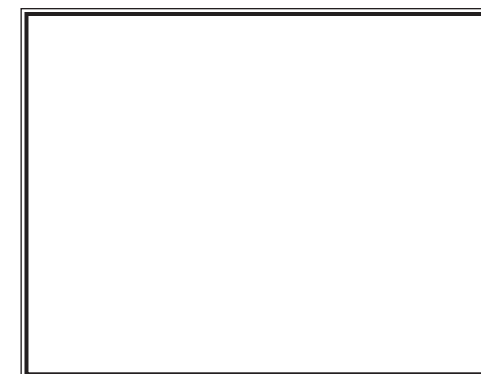
Hussein & Heather



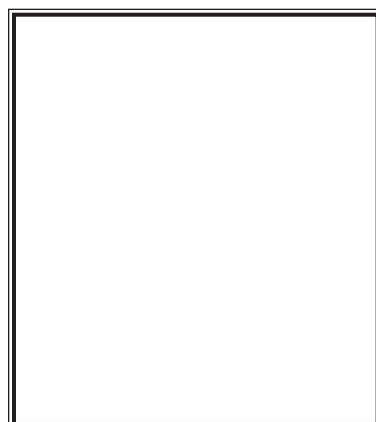
Gary & Marcus



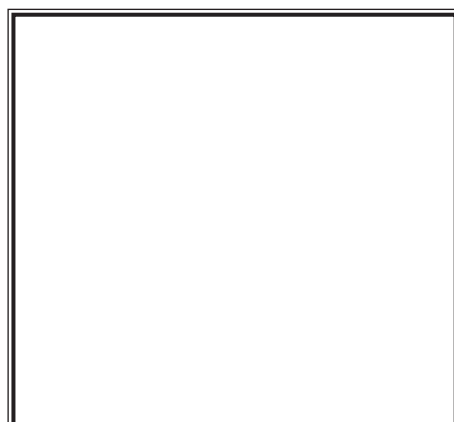
Jack & John



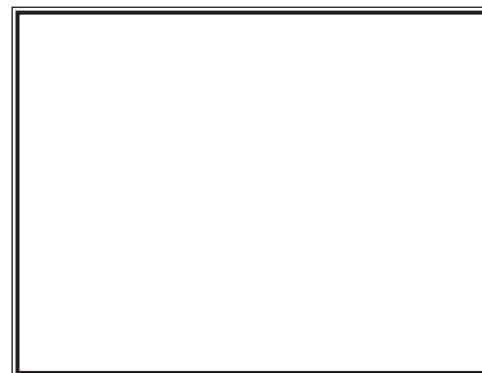
Christian, Joaquin, Ximena & Martin



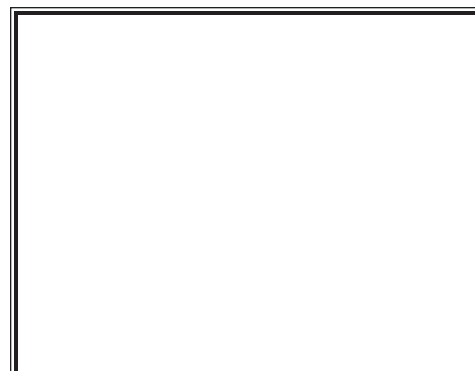
Don



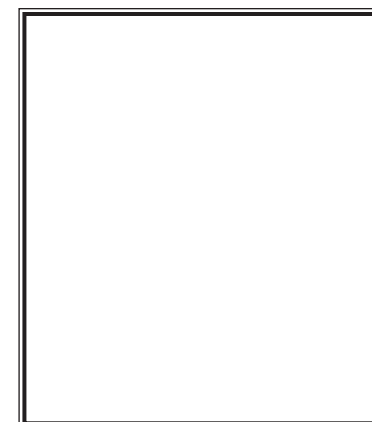
Atul & Marcus



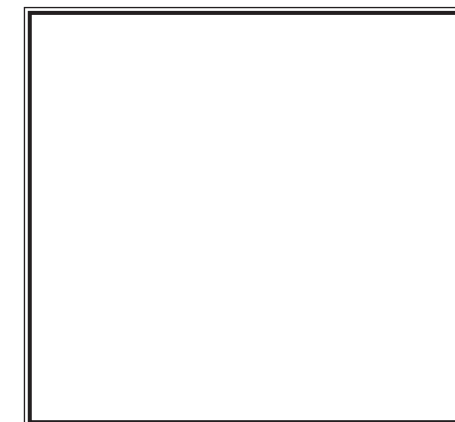
Mike, Marcus & Sean



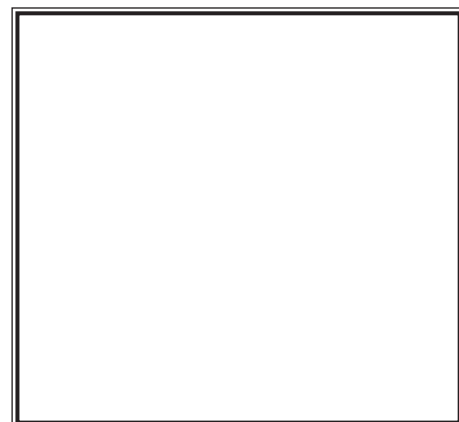
Ajay Welcomes All



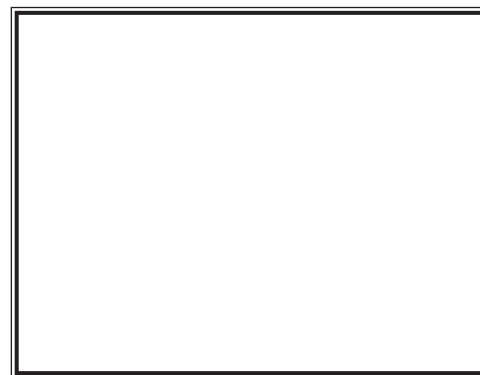
Ximena & Richard



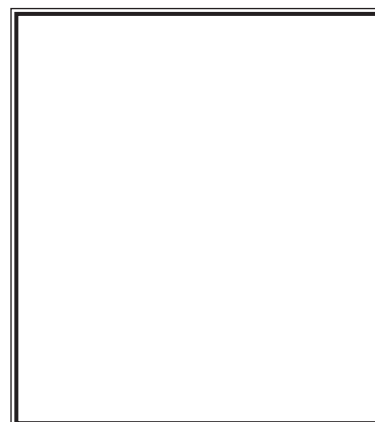
Jason & Marcus



Marcus & Mario



Jeff, Don, Jack & Marco



Umayr & Marcus



Mariachi Band Welcomes Guest



Miona, Heather, Adriana & Diane



Paul, John & Steve



"CARGOJET HOSTS INTERNATIONAL EXPANSION CUSTOMER APPRECIATION WITH BLUE JAY'S ACE PITCHER MARCUS STROMAN"



Martin, Marco & Tyler



Ajay & Marcus



Derek, Sal & Heather



Omer, Tyler & Richard



Margaritas For All



Chris, Ajay, Marcus & Ray



John & Marcus



Danny Enjoying A Personalized Baseball



Bob & Sergio



Sergio, Roger & George



Welcome!



Roberta & Jeff



Peter & Marcus



Marcus & Miona



Vito, Marcus & Derek



**"WISHING BILL & NORM
ALL THE VERY BEST AS THEY RETIRE"**



Norm Sherwood

Retired on March 9, 2018
(Materials Coordinator)

Bill Bowmer

Retired on March 2, 2018
(Manager Quality Assurance)

With Deepest Sympathy

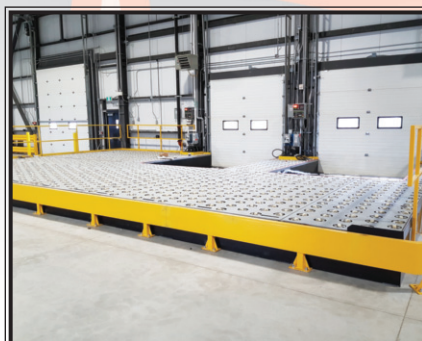
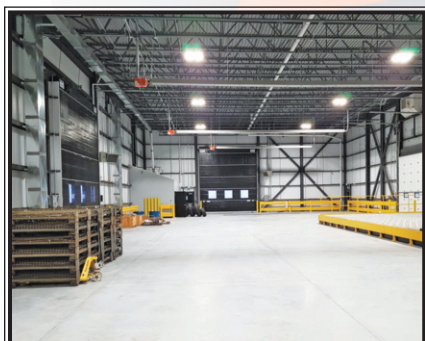
Malcolm Robert Carrick
Aircraft Maintenance Engineer - Vancouver

It is with great sadness we advise that one of our colleagues, Malcolm Carrick from YVR, has passed away.

Malcolm had become suddenly ill over the past several weeks and lost his battle with his illness. Malcolm was a great AME, colleague and friend to many of us at Cargojet.

He will be sadly missed by his Cargojet family.

"CARGOJET'S NEW YYT HOME"



THE TIME IS NOW! Regardless of your age you need to plan for retirement. Can you retire on 37% of your income (to a maximum of \$55,000) as this is all the government is providing? The rule of thumb in the financial planning community is you will require a minimum of 70% of pre-retirement income a year.

Your Cargojet retirement program can bridge the gap. Start early to get your investments working for you.

Retirement tools and calculators are available at www.grsaccess.com.

"Creating Financial Security—For You, With You"

Group RRSP / DPSP and TFSA Has It's Benefits

Cargojet continues to provide a Group RRSP/DPSP for their employees. By doing so, you benefit from:

	<u>Years of Service</u>	<u>Employer Match</u>
• 100% dollar match by Cargojet to a maximum of 5% based on years of service	<5	3%
• Instant Tax Relief	5<10	4%
	10+	5%

Cargojet continues to provide a Group TFSA for your convenience. By doing so, you benefit from:

- Higher potential returns
- Diversity and variety in investment options
- Convenient payroll deductions

What Do You Need to do?

If you are NOT currently enrolled in the group RRSP / DPSP plan at Cargojet:

- Obtain an enrollment form from HR
- Complete enrollment form
- Hand in to HR
- Be sure to note your member ID & plan #63092

Other advantages to your Corporate Plan are:

- Dollar cost averaging through payroll deductions
- No minimum investment required
- No switching fees for inter-fund transfers
- No administration charges
- Spousal plans available
- Casual contributions (top-ups) accepted
- Great selection of funds not available to individuals
- Discounted investment management fees