

Jet Vibes

Vol. 5 • NO 3 • Winter 2007

The Newsletter for Employees & Friends of Cargojet

"HAPPY HOLIDAYS"



Ajay with the Magical Team of Disney

I would like to take a moment to personally thank everyone for all of your hard work, effort, and dedication that you have displayed over the past year. 2007 was a very special year for all of us at Cargojet as we celebrated our 5th Year Anniversary. The year has brought us many new challenges and opportunities as we continue to outpace the industry through tremendous growth and spirit.

Earlier this year we introduced our fleet renewal plan, which is an exciting opportunity for each member of our ONE TEAM. We will be taking delivery of our first Boeing 757-200ER as well as welcoming two Boeing 767-200ER to the Cargojet family in mid 2008. These new aircraft will form the backbone of our future growth and success.

"Cargojet Regional", launched in the fourth quarter of 2007, provides our company a unique opportunity to expand into secondary markets. Utilizing Caravans and Beech 1900 aircraft, Cargojet will now be strategically positioned to provide a seamless end-to-end solution to almost any airport. This provides our customers with yet another network resource within the Cargojet family.

We have grown our annual revenues to over 140 million dollars while our team consists of over 550 dedicated professionals that are committed to the highest standards of service excellence. Our fleet has grown to twenty aircraft and we are carrying over 850,000 pounds of time sensitive cargo across North America each business night. And lets not forget we do all of this at an enviable 98.5% on time performance reliability.

Our exceptional track record, our commitment to service as well as providing our customers with value added services is one of the main reasons that we have earned our customers business and respect. Once again this year we were recognized and awarded with the 'Shippers Choice Award' for the best Cargo Airline in Canada.

(continued)



CARGOJET



Cargojet is just not another successful business model - it is a venture with a heart that is powered by the passion of its team. Since inception five years ago, we have always strived to be unique and we have succeeded in re-defining the air cargo industry in Canada today. We have earned our customers loyalty and support and have been successful in securing long-term customer contracts with each of them. On our shared journey we have taken careful and calculated risks, we have recognized and capitalized on new opportunities and we continue to build on our relationships with our customers. Our enviable track record and profitable growth coupled with being one of Canada's most respected organizations is a dream that each member of the Cargojet family has shared and can be proud of.

At this time of year, I would like to take this opportunity to congratulate each one of you for your valued contribution, your hard work, dedication and commitment. Your continued desire to succeed is the primary reason for our success today.

In order for us to continue to be successful we must continue to be more innovative and flexible than our competitors and we must raise the bar in all areas of our work environment. We have to continue to focus on our customers, never taking their business for granted. We must earn their business each and everyday.

Most importantly we need to continue to embrace our Team Cargojet philosophy and continue to improve communication within all areas of the company. It is vital we demonstrate our desire to be NUMBER 1. I am confident I can count on each and everyone of you for your on going support and commitment.

I can assure all of you that my commitment and promise for the future remains firmly in place. I will continue to do my very best to ensure we as an Executive Management team continue to respect one another and to treat everyone fairly. My open door philosophy remains intact! I encourage you to call me or email me anytime.

Finally, I wish to thank each of you and your families for your continued dedication, contribution and support of the Cargojet team. I sincerely hope that all of you are extremely proud of our achievements this year. Our success would not have been possible without the support, sacrifice and dedication of all of our families, spouses and children. To all of you, we owe our sincerest gratitude.

Wishing you and your families all the very best for the festive season and much joy, happiness, peace and health for the New Year.

Warmest personal regards,

Ajay K. Virmani





“WELCOME JONATHAN”



As the newest member of the Cargojet Board of Directors, it is with great pleasure that I take this opportunity to introduce myself to the extended Cargojet family.

Currently, I am the President of itravel2000.com, Canada's largest online travel e-tailer. I co-founded the company in 1994 with my long time best friend Jeff MacKenzie and since then we have established a team of over two hundred dedicated travel professionals. At itravel2000 we pride ourselves on providing the best possible prices and service to our much valued customers as a full service travel agency. Operating from our home base in Mississauga, and with the grand opening of our new Quebec office, itravel2000 provides travel services to passengers worldwide. In October 2006, I worked with Travelzest plc on the successful acquisition of itravel2000 by the British travel company and the company was sold for an unprecedented \$51.5M.

On a more personal note, I am a strong believer in giving back to the community. My charity work extends into the community through my work with Jays Care Foundation. I am also a founding Board Member of the Lakefield College School Foundation, which also boasts his Royal Highness, the Duke of York as a Trustee. In addition to those mentioned, I also hold various other Board seats including: Travelzest plc, OneXOne and, most recently, Cargojet.

I am honoured to be joining the leaders of Cargojet in the capacity as its newest board member. The Cargojet name and the team that drives the organization has a proven success record that speaks for itself. Their solid commitment to achieving the highest standards of excellence in all that they deliver is commendable. It is fully my intention to contribute and assist with maintaining this mandate, and I am extremely grateful for this wonderful opportunity.

I would also like to take this opportunity to wish you and your family all a safe and wonderful holiday season. Much happiness, good health and prosperity to all in 2008!

Best regards,

Jonathan Carroll



“MAINTENANCE CONFERENCE”

Our Engineering & Maintenance Conference celebrated its fifth year, hosted at the Glenn Abby resort in Oakville. It provided an opportunity for our Maintenance group to meet and mingle with their fellow colleagues. The room was filled with the buzz of stories and laughter shared by Cargojet's maintenance department. It is human nature to stop and look back when a milestone has been achieved. I would like to share with you my thoughts on some of our recent accomplishments as well as some of the challenges that lie ahead. We are far along the road to excellence. Our focus – “Be Safe, Provide Performance and Arrive On-Time”!

The senior management team unveiled their outlook on the important part that Maintenance plays from their perspective, how every customer, every station, every component purchased and replaced from our aircraft has its mark on the profitability graph that drives Cargojet forward. Ajay shared some major exciting strategic initiatives including our fleet replacement plan announcing the addition of the B757 & B767 aircraft to our fleet.

At our last conference we committed to increasing the efficiency of our operation raising the bar on maintenance Dispatch Reliability. We announced during this years conference our Dispatch Reliability to date is trending at 99.4%. Every person at the conference contributed to this success. Our initiative is to provide an efficient and reliable aircraft in support of Cargojet's “On Time Performance.”

Our other achievements in 2007 included the completion of the Compressor wash program increasing the fuel efficiency of our fleet. The continued transition of our fleet of B727's to the new MSG3 maintenance program gaining

operation and cost efficiencies. The on-going modification of our fleet incorporating the Terrain Awareness Warning System (TAWS). The addition of our 703 Certification adding the Cessna Caravan and the Beech 1900 aircraft to our AMO with the introduction of Cargojet Regional. Successful completion of two major audits - Transport Canada Regulatory Inspection and the IOSA IATA audit.

During the conference performance was acknowledged by measuring the Dispatch Reliability of the individual stations. Doug Rowsome and Lester Harder were awarded the best Through Station reliability in YWG at 99.55%. Trevor Bourgeois and Bill Prime at 100% in YOW as the top aircraft originating station followed by Geoff Corey, Geoff Cass, Nikolay Dimitrov, Mike Onate, Bryson Uloth, Jonathan-Butler Burke, Derek Bourque in YHM with 99.27% and Dorian Pearce, John Marshall, Philippe Larose, Greg Armitage following closely in YMX with 98.68%. The Top Maintenance Controller recognized was Paul Romanick at 99.27%

I am privileged to work for an exciting and entrepreneurial company with a talented and dedicated team of professionals. I look forward to next years Conference and celebrating our continued success.

Sincerely,
Paul Rinaldo, Vice President Engineering & Maintenance



Gerrit Grey, Derek Bourque & Bryson Uloth



Ajay & Sean Jamieson



Chris Allen & Duncan Hamilton & James Garbutt



“GOING THAT EXTRA MILE”



With the recent expansion of our business in YVR, the need for additional Ground Support Equipment became a priority to support our operations.

Cargojet's tow tractor at YVR was unserviceable requiring brakes and a tune up. Chuck Mattice Supervisor of the GSE department flew out to YVR to repair the tow tractor, while Chuck was out there he noticed an opportunity to purchase

a second tow tractor and made a decision to purchase it on the spot. Chucks had the second tow tractor in service within the next few days adding an additional tractor to the YVR operations. Chuck also found a third tractor originally acquired for spare parts, and now with Chucks magic that tractor is expected to be in service in the near future

Thank you Chuck for an outstanding job in YVR with your enterprising spirit!



“ANNOUNCEMENTS”



I'm pleased to announce Pete Radko will join our team at Head Office as the Technical Support Manager. Pete's initial project will be to assist Mark Beetham - Fleet Manager - B757, 767 in the introduction of the new Boeing aircraft into Cargojet's fleet. This project is very time sensitive as the B767 aircraft are scheduled to come into our operation in April and May 2008. Peter was instrumental in the

acquisition of the Boeing 727's and their introduction at Cargojet Airways. Peter's accomplishments over the years at Cargojet has greatly contributed to the reliability and performance of our current fleet and we are certain of his continued success in his new role. Peter will maintain his current position as Manager Line Maintenance during our Peak season.

Please join me in congratulating Peter with his new appointment and extend him your full support.

Best regards,

Paul Rinaldo
Vice President of Maintenance and Engineering



Please join me in congratulating Kuldeep Dhami on her appointment as AR/Billing Supervisor, effective Nov. 19th, 2007.

Kuldeep's experience at Cargojet, as well as her previous work experience in the freight transportation industry, has provided her with excellent training for her new promotion as she now applies her strong organizational ability, leadership skills, professionalism to her new role.

Welcome to your new role Kuldeep!

Best Regards,

Baljit Sidhu, CMA
Corporate Controller



Cargojet Family Very Best for The



Welcome to the
Magical Kingdom of Cargojet



Ajay & Shania



Mickey's Warm



Rocking Around ...



All Enjoying the Festivities



Santa



Let's Dance the Day Away ...



"We Wish You A Merry Christmas"



S



Wishes All The e Holiday Season



Welcome to All



"Best of the Season"



"It's A Small World"



Babies



Beautiful Cinderellas



Happy Holidays!



anta's Littler Helper



Cheers to All!



We're All Shook Up ...



"Have You Been Naughty or Nice?"



Dancing Away ...



Austin, Britney and Kaila



What a Feast!



Cargojet's Own Carrollers



Cheers!



Snow White



Santa's Special Gift ...



Enjoying the Festivities!



Disney Magic



The Radko's!



Cheers!



Julius Pangilinan; Naresh Singh; Josh Elsner;
Cristina DeLeon; Doug Rowsome
(YWG)



Tis' the Season



Best of the Season - John G.



Happy Holidays!



One Team ... Enjoying



Derek and Jon Enjoying the Season



"We Love Each Other"



Cargojet's Future ...



Come Dance With Me



A Beautiful Holiday Gathering



A Delightful Afternoon For All



Congratulations To All On Their 5 Years of Service

Sergio Romano
Christopher Ryan
Eddy Tvaronas
Jamie Porteous
Stephen Murray
Robert Bristol
G. Lyle Gibson
Michel Guimond
Chris Petropoulos
Ron Byrne
Aneta Acheson
Casey Chatham
Norm Cowan
Franco Caparelli
Satya (Paul) Palmarchetty
Ron Munroe
Lloyd Poirier
John Worsley
Heather Burns
David Thellefsen
Franklin "Lynn" Bishop
Alex Lowe
John Pellerin
Clifford Todd Cooper
Sheilah Hogan
Rashie W. Grant
Mark Gordon
Tamara Campbell
George Gallant
Jason McDonald
John Shannon
Paul Fuchs
Hedy Hogan
Holly Johnson
Patrick Little
Peter Claxton
Jelani Mohammed
Saïd Suleïman Saïd

Sterling Hill
Bob Byrne
Roger Arbour
Mark Lush
Alana Job
Pawel Mrowczynski
Steven Cameron
William Penny
Tatjana Neal
Stephanie Lacroix
Ajay Virmani
Dan Mills
R. Dwayne McDougall
Miona Joseph
Heather Cooper
Pauline Dhillon
Patrick Lee
Nicholas Brosseau
Eric Bell
Terence Mackinnon
Dale Gregory
Derrick Tonkin
Jennifer Cake
Anthony Joseph
Anju Virmani-Kumar
Marcin Mrowczynski
Anthony Rousseau
Hashim Adem-Zeinu
Michael Delavalle
Sean Walsh
Lucas Nantais
Sasha Goel
Gerald McNutt
Anna Correia
Baljit Sidhu
Arturo Erang
Kelvin Todd
Alan Pidgeon

Alain Giroux
Stephen Haskins
Michael Job
Philip Burns
Ron Bezemer
Charles Mattice
Scott Fafard
Robert Taylor
Serge Domerge
Ravindra Sharma
Steven Cantwell
Fredrick Dick
Scott Drummond
Donald Chandler
Rob Bezemer
Pam Marshall
Perry Rowcliffe
Dariusz Wisniewski
George Sugar
Adam Garvie
Jason Allen
Ralph Pielsticker
Ahsanullah Siddiqui
William Johnston
Luciano Oliva
David Graham
Andrew Hamilton
Brett Dolson
Gerrit Grey
Michael McMahon
Joe Greco
Tara Nimmons
Carlos Ramirez
Fred Thompson
Morris Hall
Shawn Hoyle
Richard Halliday
Diane Tanner



Santa's Here ...



The Most Wonderful Time of the Year



"Love Me Tender" ... Elvis



Fly the Magic Carpet with Aladin

JETBITS . . . Congratulations ... BABY GALLERY ...

Baby Garrett Lawence Roche



Congratulations to Derek Roche (YYC) and his wife Becky on the arrival of their bundle of joy

Baby Rhea Chandra Swargam



Congratulations to Chandra and Shirisha Swargam on the birth of their new beautiful baby daughter Rhea Chandra Swargam

Congratulations to the Beautiful Couple



Trevor & Cindy Hoffman
Celebrate Their
Wedding Day