

Special Edition

Jet Vibes

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The Newsletter for Employees & Friends of Cargojet

"HAPPY 5th ANNIVERSARY TEAM CARGOJET"



On March 8, 2007 Cargojet celebrated its 5th Anniversary, with NBA Superstars TJ Ford, Anthony Parker, Rasho Nesterovic, Kris Humphries, Joey Graham & Ajay Virmani

On February 21st, 2007 Cargojet celebrated its fifth anniversary as Canada's Cargo Airline. From our humble beginnings and during the transition years as predecessor companies, Cargojet has grown from a small company of sixty-something employees and \$25M in annual revenues to a full-fledged cargo airline with almost 500 transportation professionals employed across Canada and annual revenues of over \$135M. Our excellent teamwork, on time performance, maintenance reliability and overall successful record has earned the respect and loyalty of our customers. Cargojet has consistently met or exceeded our customers demand for quality air cargo transportation.

Based on our excellent operational performance and customer respect, Cargojet has won several industry awards, including the Air Cargo World Excellence Award, Shipper's Choice Award as Cargo Airline of the Year for four consecutive years and was selected as one of Canada's 50 Best Managed Companies in 2004. This is a huge accomplishment for a young company like ours, and each one of us should be very proud of our individual and collective efforts!

Cargojet has experienced tremendous growth by expanding its overnight network to 13 major city centers across Canada; increasing its fleet size to twelve Boeing 727-200 Advance Freighters; securing additional ACMI contracts; entering into the International markets servicing Newark and Bermuda; expanding our international reach further by signing 27 commercial alliances with the world largest airlines. These are just some highlights of our accomplishments.

In 2005, Cargojet achieved another milestone in our short history, with the successful completion of our initial public offering as the Cargojet Income Fund. The response from the capital markets is extremely strong and the entire Cargojet team continues to retain an approximate one-third interest in Cargojet following completion of the acquisition.

One of the core reasons of Cargojet's successes has been its team of dedicated and loyal individuals. In celebration of our 5th year anniversary celebration, every team member has received a special edition commemorative B727-200AF model aircraft and each employee who had also completed their 5th year anniversary with the company has received a special watch and certificate honoring and recognizing their individual contributions.

Cargojet is committed to continue providing value added service to our customers through our team and deliver value to our shareholders. The journey is only beginning - looking forward in celebrating many more years to come together!

Sincerely,

**Ajay K. Virmani
President & CEO**



CARGOJET



Celebrating



Happy 5th Anniversary!
Celebrating are Anthony Parker, Kris Humphries,
TJ Ford, Rashaun Nesterovic, Joey Graham (Toronto Raptors)
with Holly, Ajay, Serge, & Alana



Team Cargojet Celebrate



Bruce Rodgers (Sameday), Kurt Brandes
(Sameday) & Amgad Shehata (UPS)
Enjoy the Festivities



Guests Enjoying The Festivities



Out 5th Year



...s Their 5th Anniversary!



A Warm Welcome Given To The Raptors As They Arrive



Ajay Addresses Guests



Tina Turner & TJ Ford dedicate "Simply The Best" To Team Cargojet



Ted Huybers (ICS), Rick Hashie (ATS), Marcus Pryce-Jones (ATS) & Ron Cake (Sameday) Enjoy Meeting the Raptors



Celebrating Our 5th Year



Wayne Trottier (DHL) getting a Basketball Signed!



The Handsome Gentlemen of Cargojet



The Beautiful Ladies of Cargojet

Dwayne, Aneta, Heather, Steve & Chris smiling proudly as they receive their 5th Year Anniversary watches. Congratulations to All Celebrating their 5th Anniversary.

