



Vol #23 Summer 2022

# JETVIBES

THE NEWSLETTER FOR TEAM MEMBERS AND FRIENDS OF CARGOJET



# CEO'S MESSAGE

This has been a very exciting year for Cargojet as we celebrate our 20th year anniversary as Canada's Cargo Airline!

We continue to be motivated by the tremendous growth and success that we have achieved over the years, and I personally thank each one of you for your continued dedication and commitment.

The vital reason for our success has been our established loyalty and support from our customers and the outstanding professionalism of every member of the Cargojet Team.

Cargojet was very fortunate to be in a sector of the economy that continued without disruption from the effects of the pandemic and came out thriving with the increased demand for global and domestic overnight air cargo services. e-Commerce continues to be a key driver of our growth.

We also are extremely proud to be celebrating our 10-year Anniversary of our expansion into Europe (Cologne) and we are excited about the future growth opportunities as we increase our networks internationally especially with the introduction of the B777F's.

We offer our customers unmatched levels of on-time reliability in both domestic, ACMI and International & Ad-Hoc Charter services. This allows all of our customers a competitive advantage and our domestic overnight network also allows those customers to lower their overnight air transportation costs through the advantage of our co-load network and continuous first-class service.

Cargojet has also expanded our facilities across the country including our new facility in our Eastern Coast Hub – YHZ, and a new Hangar and state-of-the-art Pilot Training Facility in YHM that includes B767/B777 Flight Simulators.


As we continue to move forward with these exciting opportunities, I ask you to embrace the challenges for our continued growth. We know that at Cargojet, we are proud to have an amazing team that faces challenges to help us grow every day.

We have recently added many new team members to ensure we continue to provide our consistent level of top-notch service in both the Domestic and International markets.

A large part of our success has been our ability to manage change wisely and ensuring upkeep in controlling all our operating cost areas. Our focus continues to maintain our cost control efforts while continuing to provide reliable, on-time, and value-added services to our extremely loyal customers. As we continue to be industry leaders, I am counting on each of you to ensure we operate not only efficiently, but as safely as possible.

On behalf of the entire Executive Management Team and our Board of Directors, we offer our sincerest gratitude and wish you and your families a safe and wonderful summer!

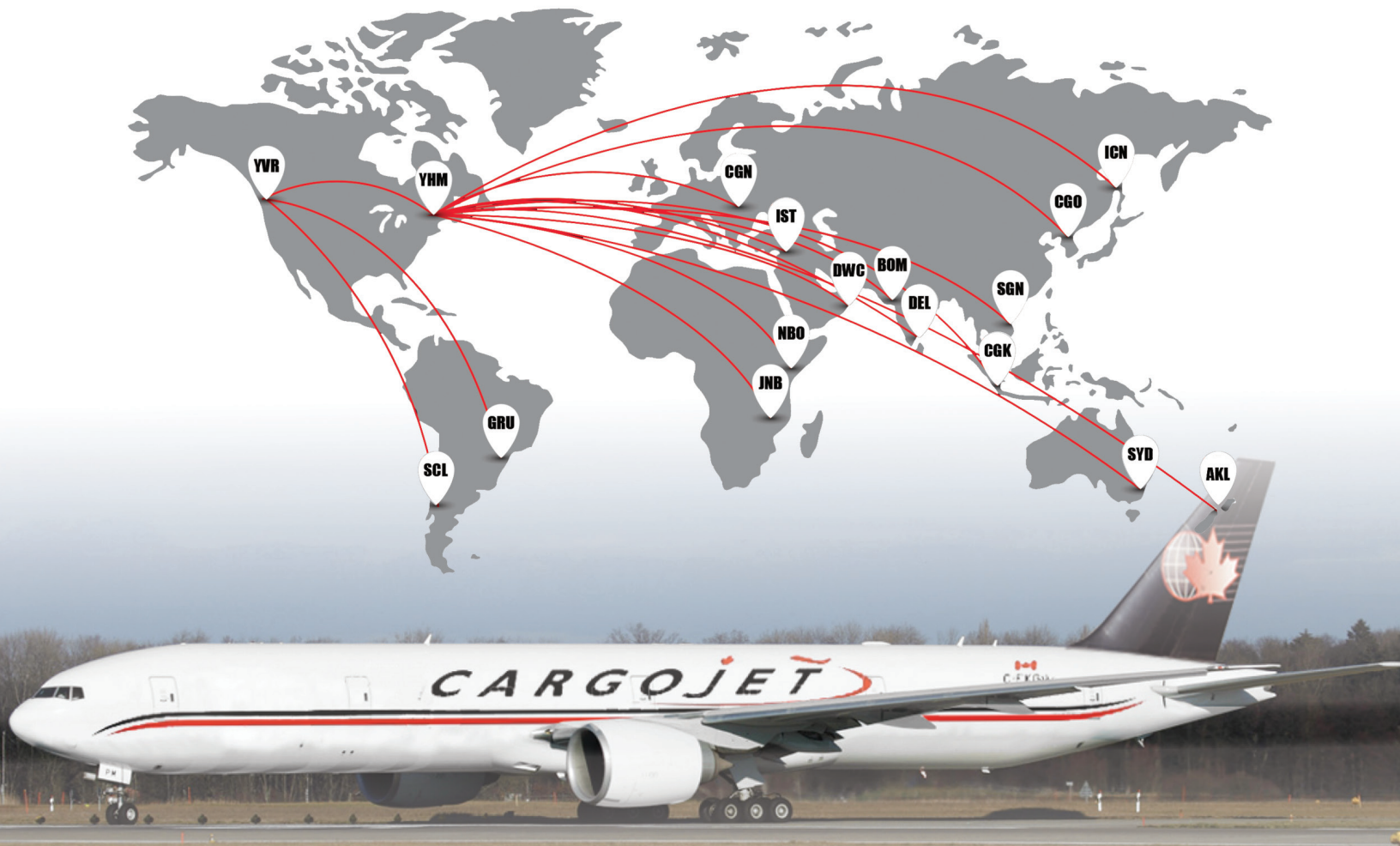
Best regards,

  
**Dr. Ajay K. Virmani**





# EXPANDING OUR INTERNATIONAL FOOTPRINT



From modest beginnings to Canada's largest cargo airline, our journey began 20 years ago with two cargo aircrafts and fewer than 20 team members. Our nimbleness, experienced and devoted team make us one of the strongest players in the logistics industry.

We are passionate in the pursuit of excellence and financial success with uncompromising services and integrity which is why we have decided to expand onto the global scene.

We are confident that our core values and quality of service that our team have provided and will continue to deliver to our customers, will drive our business to enviable heights on the international stage.

The next several years will be exciting for Cargojet, as we embark on our ambitious global expansion strategy by promoting the Cargojet brand internationally which will include the introduction of the 777 freighters and the expansion of our international network.

We recently announced a long-term strategic agreement with DHL, to operate four 777 freighters for DHL's international requirements in Europe, the Americas, and Asia.

The addition of 777 freighters to our fleet will be a significant boost to our long-range capabilities and a game changer globally. The 777F will allow us to fly to Asia, India, Middle East & Africa, and gain access to new and untapped markets. Additionally, both our Hamilton and Vancouver hubs are strategically located to connect the world's largest trading partners in a rapid and efficient manner.

To further expand our network reach, we will partner with strategic airlines through various interline and committed space agreements, in addition to road feeder service providers.

For now, to support the international network, we will be partnering with General Sales Agents who will be assigned to sell our capacity to leading global and local freight forwarders, shippers, and logistics service providers. We will also be partnering with Ground Handlers within our expanded network to provide our customers with the reliable and high-quality customer experience that they have become accustomed to in Canada.

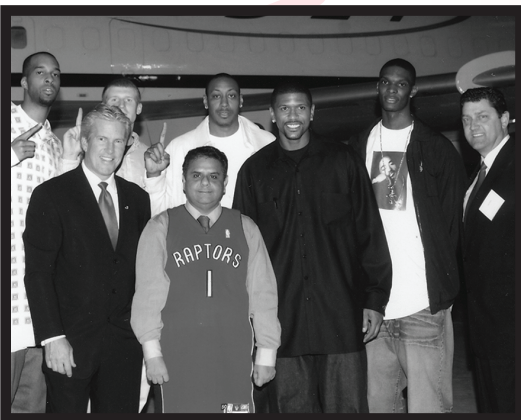
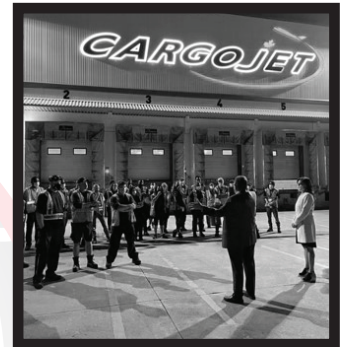
To compliment our fleet and global network, Cargojet will launch a new charter broker solution that will deliver reliable and cost-effective cargo service and solutions to our customers worldwide.



# CELEBRATING 20 YEARS...

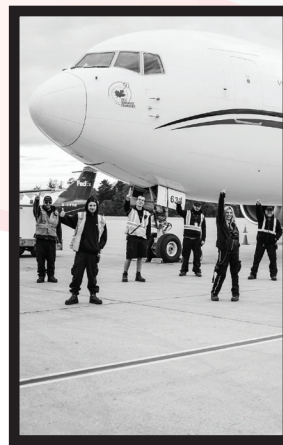
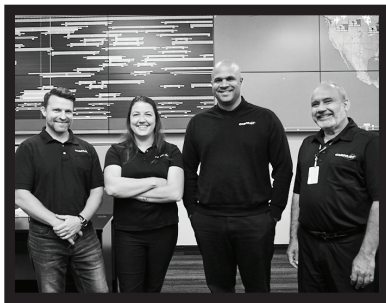








# CELEBRATING 20 YEARS...









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## CONTINUED GROWTH...

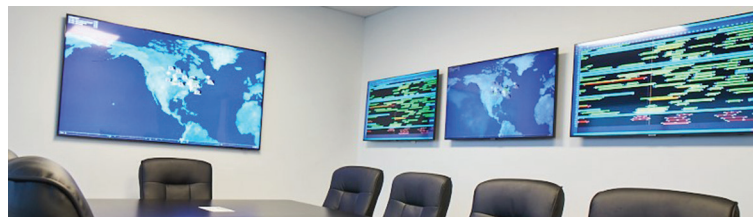


# YHZ

Our Operational Excellence team now has 14,500 square feet of warehouse space including a built in cooler and scales with two B767-300ER dedicated parking gates right outside the facility.

The office space features dedicated training facilities, a pilots lounge, boardroom, and additional office space and workstations for the team.

Now that all of the team can operate under one roof, the day-to-day operation has improved immensely, and the YHZ team look forward to working in this amazing new facility for years to come.



# YHM

The new control center allows for a more focused approach to achieving on time performance and customer satisfaction.

Having maintenance control/ dispatch/ crew scheduling and the commercial operations team together again allows all departments to synergize and deliver impeccable service to our customers.

The new facility includes a large control center with live flight and network tracking applications displayed throughout to help all departments monitor operations in real time. A new flight crew lounge and flight crew training area which includes our own in house flight simulators.



## OUR LATEST ADDITIONS TO THE FREIGHTER FAMILY



B757-200ER C-FCJP



B757-200ER C-GCJS



B767-300ER C-FPCJ

## THE SCIENCE BASED TARGETS INITIATIVE

Cargojet has committed to the SBTi Net-Zero Standard and set a robust emissions reduction target at the pace and scale required by climate science. Cargojet has joined the Business Ambition for 1.5°C campaign - the world's largest and fastest-growing group of companies that are aligning with 1.5°C by helping to halve global emissions by 2030. To set a science-based target with the Science Based Targets initiative.

The climate emergency requires urgent climate action and we are committed to being a part of the SBTi's global movement for ambitious corporate decarbonization.

About the Science Based Targets initiative

The Science Based Targets initiative (SBTi) is a global body enabling businesses to set ambitious emissions reductions targets in line with the latest climate science. It is focused on accelerating companies across the world to halve emissions before 2030 and achieve net-zero emissions before 2050.

The initiative is a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF) and one of the We Mean Business Coalition commitments. The SBTi defines and promotes best practice in science-based target setting, offers resources and guidance to reduce barriers to adoption, and independently assesses and approves companies' targets.

[www.sciencebasedtargets.org](http://www.sciencebasedtargets.org)  
@sciencetargets



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



