

Jet Vibes

Vol. 10 • NO 1
Winter 2012

The Newsletter for Employees & Friends of Cargojet

"HAPPY 10TH ANNIVERSARY TEAM CARGOJET"



On February 21st, 2012 Cargojet celebrates its tenth anniversary as Canada's Cargo Airline. From our humble beginnings and during the transition years as predecessor companies, Cargojet has grown from a small company of sixty-something employees and \$25M in annual revenues to a full-fledged cargo airline with almost 500 transportation professionals employed across Canada with annual revenues of just under \$200M. Our excellent teamwork, on time performance, maintenance reliability and overall successful record has earned us the respect and loyalty of our customers. Cargojet has consistently met or exceeded our customers demand for quality air cargo transportation services, year-in and year-out.

Based on our excellent operational performance and customer respect, Cargojet has won several industry awards, including the Air Cargo World Excellence Award; the Shipper's Choice Award as Cargo Airline of the Year for nine years and we were selected as one of Canada's 50 Best Managed Companies. In addition, we won the most Outstanding Large Business Award from the Province of Ontario and City of Hamilton Chambers of Commerce. These are all huge accomplishments for our company and each one of us should be very proud of our individual and collective efforts!

Cargojet has experienced tremendous growth over the past ten years by expanding our overnight network to 13 major city centers across Canada, growing our fleet size to ten Boeing 727-200 Advance Freighters, 1 Boeing 757-200 Extended Range Freighter and 2 Boeing 767-200 Extended Range Freighters. Additionally we have secured additional ACMI contracts, created an International presence by introducing scheduled and charter service to Newark, Bermuda, Poland, Cuba, Mexico while expanding our International reach further by signing 45 commercial alliances with the world's largest airlines.

We have experienced and met many challenges to our business over the past ten years. Who can forget the battles with competitor cargo airlines in our early years or our Hamilton ground handler unexpectedly pulling all of his equipment and ceased to provide service? These were all threats to our business that we successfully overcame and contributed to our growth and success.

In 2005, we made the decision to take the company public, which allowed us to access new streams of capital required to grow and expand our business and

subsequently we added new aircraft and built our hangars in Hamilton. It also imposes a strong financial discipline on the business and allows us to manage in a prudent and responsible manner.

In 2009, we completed the final expansion of our new hangar and office facilities in Hamilton to house the addition of the B767-200F and the B757-200F aircraft. This hangar facility is the largest of its kind at the John C. Munroe Airport in Hamilton and is also home to many of our key operations staff.

During the volatile economic times over the past few years we have managed very well through the period. While we had to make some very tough decisions during these periods we have continued to ensure the financial strength and viability of Cargojet for now and the future.

Early in 2011, Cargojet converted from an income trust to a common share corporation and continues to trade on the Toronto Stock Exchange as Cargojet Inc (TSX:CJT). This conversion was a natural progression for the business and represented an exciting new chapter for Cargojet.

We have experienced many changes over the past ten years in business. Many good people have worked here and some have moved on however even more have established successful careers and are an integral part of our success. In fact, we have over 52 employees that have been with us since inception or earlier! Quite an accomplishment and a testament to the hard work and loyalty of the entire team.

It is my personal commitment to ensure Cargojet continues to remain healthy and strong. We are continuously looking to grow our business as we have done so over the past ten years.

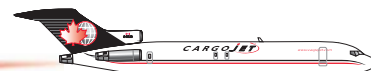
One of the core reasons of Cargojet's successes has been its team of dedicated and loyal individuals. Cargojet is committed to continue providing value added service to our customers through our team and deliver value to our shareholders.

Cargojet's true success is each and every one of you, our team and our family.

The journey is only beginning I am looking forward in celebrating many more years to come together!

Sincerely,

Dr. Ajay K. Virmani
President & CEO



CARGOJET

"TEN SUCCESSFUL YEARS"



Pot of Gold



Launch - February 21, 2002



Mr. Vancouver



Cargojet Hockey Team



In Russia



Walk for Dave Fisher



Think You Can Dance ???



Vancouver Team



Fred Thompson Retirement Celebration



Calgary Stampede



"ONE TEAM"



Ladies of Cargojet



Pilot's Preparation



Maintenance Conference



Entrepreneur of the Year Award



Dan's Retirement



Five Wonderful Years & Counting



One Team



Hamilton Maintenance



Winnipeg Team

"TEN SUCCESSFUL YEARS"



Olympic Torch Run



A Cold Day In Hamilton



Winnipeg Hub



Mr. Montreal



Financial Bells



Dan & Jamie



Pre-Flight Check



"Spirit of Winnipeg"

"ONE TEAM"



Always Hard At Work



Awesome Threesome



Abbotsford Airshow



Cheers !!!



Welcome C-GAJ



Consolidating



Purchasing Team



Celebrating Pilots



Trick Or Treat ???



Mr. Hamilton



Hamilton Ops

"TEN SUCCESSFUL YEARS"



Five Wonderful Years & Counting



Load Planning



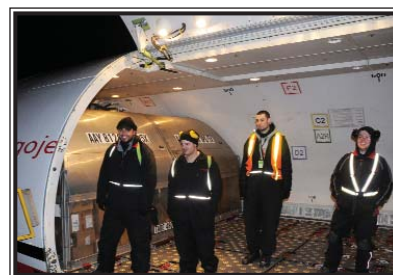
Commercial Conference



Vancouver Team



Mr. Maintenance



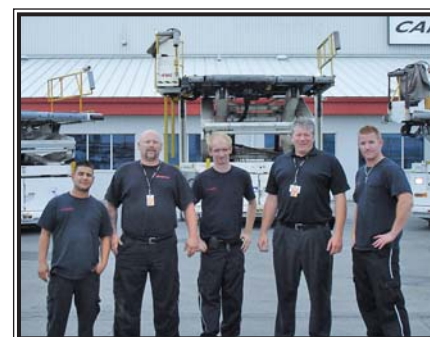
Hamilton Ops



Pilot's Conference



HR Team



Hamilton GSE

Congratulations To All On Their 10 Years of Service

Sergio Romano

Christopher Ryan

Eddy Tvaronas

Jamie Porteous

Stephen Murray

Robert Bristol

Lyle Gibson

Chris Petropoulos

Ron Byrne

Aneta Acheson

Casey Chatham

Franco Caparelli

Paul Satya Palmarchetty

Ron Munroe

John Worsley

Heather Burns

David Thellefsen

Alex Lowe

John Pellerin

Clifford Todd Cooper

Sheilah Hogan

Rashie W. Grant

Mark Gordon

Jason McDonald

John Shannon

Paul Fuchs

Hedy Hogan

Holly Johnson

Peter Claxton

Jelani Mohammed

Said Suleiman Said

Sterling Hill

Roger Arbour

Mark Lush

Alana Job

Pawel Mrowczynski

Steven Cameron

Stephanie Lacroix

Ajay Virmani

Dwayne R. McDougall

Miona Joseph

Heather Cooper

Pauline Dhillon

Patrick Lee

Dale Gregory

Derrick Tonkin

Jennifer Cake

Anju Virmani-Kumar

Marcin Mrowczynski

Anthony Rousseau

Hashim Adem-Zeinu

Sean Walsh

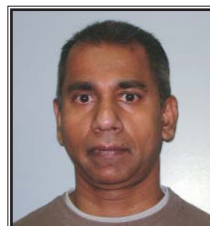
JETBITS . . .

BABY GALLERY . . . Congratulations . . .



CAIDEN CREMER

Congratulations to Captain Daniel and wife as the welcome their son to their family



Congratulations Chinthaka!

Congratulations to Chinthaka Wijesinha on his recent accreditation as a Certified General Accountant (CGA).

As described by the CGA Association of Canada, "CGAs are part of a select group of financial professionals who occupy key positions wherever Canadians do business. A Certified General Accountant is a professional accountant who provides various accounting, business and advisory services in all sectors of the economy." The CGA designation is recognized worldwide and is achieved only after years of study and practical experience.

Well Done Chinthaka!



Congratulations Arvind!

Congratulations to Arvind Betala on his recent accreditation as a Chartered Accountant (CA). As described by the Institute of Chartered Accountants of Ontario "Chartered Accountants are the professionals Canada's business leader's trust to help make the financial, strategic and leadership decisions that matter. The CA profession's commitment to excellence and the public interest provides the crucial foundation for this trust. In fact, Canadian CAs are recognized around the world for high professional standards and expertise".

Well Done Arvind!



Jamie Porteous had the honour of lacing up his skates with the Montreal Canadiens Alumni team for a game against the Toronto Maple Leafs Alumni during the 2012 AHL Outdoor Classic Alumni / Celebrity Game in Hamilton, Ontario in January. Hockey Night in Canada host Ron MacLean joined retired National Hockey League officials Ray Scapinello and Ron Hoggarth as referees.

Jamie joined Hamilton Bulldogs owner and valued Cargojet customer ATS Healthcare's owner Michael Andlauer, on the Canadiens team with the likes of Guy Carbonneau, Georges Laraque, Patrice Brisebois and Guy Lafleur, etc., against the Leafs team of Doug Gilmore, Wendel Clarke, Curtis Joseph, Brad May, etc. before over 16,000 fans braving the cold outdoors at Ivor Wynne Stadium.

The Leafs beat the Canadiens 6-5 despite Jamie's best efforts for the Habs!

